



# WAYS TO GIVE



*Creating a legacy that benefits your loved ones and humanity*



## MISSION STATEMENT

The Masonic Medical Research Laboratory is a not-for-profit institute dedicated to improving the health and quality of life for all. The Laboratory's primary mission is to conduct high quality basic and clinical research aimed at generating knowledge and information necessary for development of the medical cures and treatments of tomorrow. The Laboratory is also committed to providing education and training to basic scientists, clinical researchers and students who will perpetuate and extend the fight against disease.

## VISION STATEMENT

To be regarded as a world leader in medical research, dedicated to generating the knowledge necessary to develop innovative solutions to medical challenges facing society and providing a creative environment for the education and training of the innovators of tomorrow.



# THANKS FOR BELIEVING IN US

Every human life is special. Since 1958 the Masonic Medical Research Laboratory (MMRL) has been dedicated to improving the quality of life through medical research. As a result of this commitment, millions have benefited and continue to benefit from discoveries emanating from our Laboratory.

Few institutes have had as global an impact on the world of cardiology as the MMRL. You or a loved one most likely have benefited tangibly from these advancements. Our research into such problems as life-threatening cardiac arrhythmias, Atrial Fibrillation, Sudden Infant Death Syndrome, and Sudden Cardiac Death remain a top priority.

Thanks to molecular genetics and molecular biology, we have arrived at a new era of discovery where treatment of disease will no longer be based on symptoms presented but rather on the root cause of the disease. How aggressively we proceed with our research depends on expanding our base of financial support. Only through a strong and sustained investment in medical research will scientists have the capability to design better and more rational treatments and cures in the 21st century.

Our *Campaign for Discovery* is about our nearly 50 year tradition of embracing the potential of medical research. It is about nurturing seeds of imagination so that we can harvest new and exciting discoveries that will allow all the citizens of the world to enjoy the benefits of medical research today, tomorrow and for generations to come.

Too often, we underestimate the power of an individual act, which could save a life. Some believe there is nothing one can do against the medical afflictions of humanity.

If you believe as I and others do that the best that science has to offer is still before us, then please help us bring the promise of medical research to fruition. Your tax-deductible gift(s) or bequest large or small have the capacity to send ripples of hope that will build a current that can wipe out disease. On the pages that follow are several ways to participate in our *Campaign for Discovery*. Each provides you the ability to create an invaluable and lasting legacy.

*By making a charitable gift to the MMRL you are demonstrating to others your commitment to medical research is of paramount importance.*



**Ronald P. Kamp**

*Director of Development and Communications*

**MASONIC MEDICAL RESEARCH LABORATORY**



# MASONIC MEDICAL RESEARCH LABORATORY

## *What we are all about...*

From humble beginnings, the Masonic Medical Research Laboratory has grown in physical size and international stature since its inception in 1958. Over the past 20 years, the MMRL's endowment has increased 35 fold to more than \$37 million due to the generosity of our growing family of friends and through the prudent fiscal management of our Board of Directors. A

sustained investment in medical research is key to the continuity of scientific achievements.

As part of the international medical research community, the Masonic Medical Research Laboratory has played a prominent role in providing valuable insight into many of the medical problems that afflict humankind. The knowledge gained at the MMRL and other research

institutions worldwide has revolutionized the practice of medicine and been instrumental in greatly reducing mortality from heart disease however, much remains to be done.

Cardiac arrhythmias claim more lives than any other form of heart disease and are responsible for Sudden Cardiac Death associated with inherited syndromes like the Long QT, Short QT and Brugada as well as sudden cardiac arrest occurring after a heart attack.

The most prevalent cardiac arrhythmia, Atrial Fibrillation, affects 1 in 20 individuals at age 65 and 1 out of 5 individuals at age 80. It reduces the quality of life for millions of Americans and is one of the leading causes of stroke in the United States. Effective therapy for Atrial Fibrillation is critically needed.

The good news is that the Masonic Medical Research Laboratory



is conducting research aimed at developing the knowledge needed to combat these deadly and debilitating diseases. It all starts with you, because you have the power to make a difference.

Your tax-deductible charitable gift or bequest can make a difference in the ability to diagnose disease earlier, fight disease at the root cause and design better medications that will help save lives and improve the quality of life for us, our loved ones and our children's children. In essence, your charitable gift or bequest can and will have a far-reaching global impact by making a difference for years to come. Our *Campaign for Discovery* is all about making those wishes come true with your help.

## WAYS TO GIVE AND MAKE A DIFFERENCE

This brochure is designed to assist in helping you make a difference in the lives of others. Friends of the Masonic Medical Research Laboratory support our life-saving research for different reasons. Understanding the building blocks of financial and estate planning is the foundation on which you can help build and secure the future for your loved ones and meet your philanthropic goals.

Estate and planned giving decisions should be formulated and discussed with family members as well as your attorney, tax advisor or financial advisor. A well thought out estate plan will ensure that your loved ones receive all of the tax benefits possible under the law. Such a thoughtful and considerate plan will also enhance their financial security and ensure that your charitable wishes are fulfilled.



## WILLS AND BEQUESTS

Including the MMRL in your estate planning is one of the most important charitable acts you can perform to assist the Laboratory and ensure a healthier tomorrow for all of us. When properly thought out and with the assistance of legal counsel, you may be able to greatly reduce or eliminate your Federal estate taxes. Your Will should be reviewed regularly to take advantage of any changes in the tax laws.



A charitable bequest may be for a fixed amount, a percentage of your estate, specific personal or real property, including securities, real estate, annuities and IRAs. The MMRL may also be named as a contingent beneficiary if other beneficiaries are unavailable or previously deceased. The MMRL may also be named as a residual beneficiary. A residual

beneficiary receives whatever real or personal property that remains after all other designated distributions have been fulfilled.

## CHARITABLE REMAINDER TRUSTS

There are two basic types of Charitable Remainder Trusts: unitrust and annuity which are both explained later in greater detail. Such trusts involve an irrevocable gift of unencumbered, long term, appreciated real estate, or other personal or real property to the Masonic Medical Research Laboratory (MMRL), generating a life-income for yourself and a beneficiary, as well as receiving income tax benefits. An added benefit is removal of the asset from an estate, which saves estate and gift taxes.



# MASONIC CHARITABLE GIFT ANNUITY PROGRAM

This exciting new Masonic Brotherhood Fund Program is a **Charitable Remainder Annuity Trust**. The Trust provides you and one designated beneficiary a steady fixed stream of income for life, based on rates suggested by the American Council of Gift Annuities (ACGA), as well as certain tax benefits. If you designate the MMRL as the remainder beneficiary, your gift will benefit medical research upon the passing of the annuitant(s).

The Masonic Charitable Gift Annuity Program (MCGAP) is a simple contract between the Masonic Brotherhood Foundation, Inc. (MBF) and the donor(s). Once the trust is established no additional contributions can be made to that particular trust. Donors often make multiple contributions to the MCGAP, each establishing a separate trust, as their circumstances permit. It is important to note that you must specifically designate the MMRL as the remainder beneficiary if your gift is to benefit medical research.



Gift Annuity Table ACGA For Single Annuitants Immediate Pay Rates for NY/NJ Published May, 2006	
AGE	RATE
90	11.3
85	9.5
80	8.0
75	7.1
70	6.5
65	6.0
60	5.7
For Two Life Annuitants and/or Deferred Annuity Quotes, Please Call 1-888-888-6675	



**For example**, if you and your spouse, age 72 and 70, make a cash gift of \$100,000 to the MBF's Masonic Charitable Gift Annuity Program, you receive the following benefits:

1. As annuitants, you will receive a guaranteed payment of \$500 per month for life. In addition, \$3,246 of each year's payment will be tax-free for 19.7 years.
2. You will qualify for an immediate Federal income tax deduction of approximately \$36,068 (assuming 35% Federal income tax bracket). It is important to note that deductions for this and other gifts of cash and non-appreciated property will be limited to 50% of your adjusted gross income. You may, if necessary, take unused deductions of this kind and carry it over the next five years, subject to the same 50% limitation.
3. You are encouraged to consult with your attorney, tax advisor and financial advisor before participating in the Masonic Charitable Gift Annuity Program and designating the Masonic Medical Research Laboratory as your remainder beneficiary.

## CHARITABLE REMAINDER UNITRUSTS

Unitrusts provide variable lifetime income based on a fixed percentage of the trust assets as valued annually, thus providing a hedge against inflation for the donor. Additional contributions may be made throughout the life of the trust.

## LIFE ESTATE CONTRACT

Under such a contract, you may transfer title to your home or farm to the MMRL and retain the life use. You are entitled to any income it produces. However, you remain responsible for the general maintenance expenses. The donor receives an initial income tax donation, avoids capital gains tax and qualifies for a Federal estate tax deduction. Life Estate Contracts are accepted on a case by case basis as determined by the MMRL Board of Directors.

## GIFTS OF REAL ESTATE

Tax rules and income tax benefits are generally the same as for gifts

of securities. Gifts of real estate are accepted on a case by case basis as determined by the MMRL Board of Directors.

## GIFTS OF CASH

Most donors prefer this type of gift. The amount can be deducted in the year that the gift is made, provided that you itemize your deductions and meet other income tax criteria; current tax laws allow you to deduct up to 50% of your adjusted gross income. If your gift exceeds the 50% figure, you may deduct the difference over the next 5 years.

## GIFTS OF SECURITIES

**Appreciated Value:** It is usually in the donor's best interest to make a gift of appreciated property rather than the proceeds from its sale. If the gift qualifies as "long term property" you can avoid the capital gains tax and legally deduct the full market value; generally subject to a limitation of 30% of your adjusted gross income, with a five year carry over of any excess amount.

**Depreciated Value:** A donor who wishes to give property that has decreased in value would be better served selling it. The donor would then be able to claim a capital loss on taxes and receive the benefit of a charitable contribution.

## GIFTS VIA INDIVIDUAL RETIREMENT ACCOUNTS AND ANNUITIES

IRAs, Roth IRAs and/or Annuity accounts offer extraordinary tax-free savings opportunities for almost every working American. In addition to naming a loved one as a beneficiary, the Masonic Medical Research Laboratory can be designated as a successor or final beneficiary.

It is important to note the Federal government has amended the Pension Protection Act for the tax years 2006 and 2007 ONLY. This amendment allows individuals 70½ and over to make tax free distributions up to \$100,000 from their IRAs and Roth IRAs to a charity, such as the MMRL.



## GIFTS OF LIFE INSURANCE

**New Policies:** A donor who takes out a life insurance policy and makes the Masonic Medical Research Laboratory the owner and beneficiary can take a charitable tax deduction for each premium payment made during each calendar year.

**Paid-up Policies:** The donation of a paid up life insurance policy to the Laboratory, entitles the donor to an income tax deduction for the cash value of the policy up to 50% of his/her adjusted gross income. If the value of the policy exceeds 50% of adjusted gross income, the donor can deduct a part of the value of the policy in the year of the gift and the remainder over the next five years.

**Policies with Premiums:** A donor who makes a gift of a life insurance policy with premiums to be paid is entitled to an income tax deduction equal to the estimated cash value of the policy and the amount of the annual premium subject to the 50% of adjusted gross income limitation.

## CORPORATE GIFTS AND MATCHING GRANTS

If you own a business that is incorporated, you can make a charitable gift to the Laboratory through your corporation; up to 10% of your corporation's net income is deductible for tax purposes. Two other tax-deductible corporate options include Employee Matching Grant Programs to benefit the Laboratory and if pre-approved by the Laboratory, gifts of surplus inventory.

Gifts of surplus inventory generally qualify for an additional deduction for the basis plus 1/2 of any appreciation in its value not to exceed twice the basis of the donated inventory.



THE IMPORTANCE OF MEDICAL RESEARCH IS  
RELEVANT TO EVERY HUMAN BEING...



MEDICAL RESEARCH  
SAVES LIVES

Where there is a  
**Will**  
There is a Way



Our ability to continue to help ensure the health of future generations is critically dependent on our base of support. Your financial planner can provide you the means to leave a lasting legacy for your loved ones. Your tax-deductible gift or gifts will help to expand the boundaries of scientific knowledge and provide for a better quality of life for them and future generations.

The tax information contained in this brochure is based upon Federal laws existing on the date of this publication. Such laws are subject to legislative change and to judicial and administrative interpretation. Before applying this information to your own situation, you should consult your attorney or accountant.



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Not-for-profit corporation

Tax exempt under section 501 (c)(3) of the IRS Code  
Incorporated in NY in October, 1947, as Masonic Foundation for  
Medical Research and Human Welfare  
Federal Tax ID Number: 13-5648611

New York State Charities Registration Number: 037227